COMPARATIVE RETURN OF REVENUE
for the period 1st January 2026 to 31st March 2026

		Budget 2026 €	Actual Revenue Jan - Mar 2026 €	Actual Revenue Jan - Mar 2025 €	Actual Revenue Jan - Dec 2025 €
REVENUE					
I1103, I1106	Customs and Excise Duties	326,000,000	75,386,113	61,645,840	326,848,695
I1109	Licences, Taxes and Fines	473,205,000	112,931,303	113,629,627	487,757,333
I1112	Income Tax	3,482,000,000	827,377,279	588,958,801	3,366,190,994
I1115	Value Added Tax	1,695,000,000	431,534,856	334,176,891	1,553,127,784
I1118	Fees of Office	88,959,000	21,087,616	33,586,932	154,521,554
I1121	Sales - Goods	2,918,000	484,256	526,073	2,480,802
I1122	Sales - Services	54,452,000	11,029,831	7,922,110	54,234,101
I1123	Sales - Others	46,290,000	9,690,850	11,331,920	61,493,606
I1124	Reimbursements	7,462,000	8,302,793	5,450,297	30,895,095
I1127	Central Bank of Malta	---	---	---	---
I1130	Rents	37,700,000	13,505,124	9,985,610	40,030,042
I1133	Dividends on Investment/Receipts	55,400,000	685,966	2,000,000	53,592,857
I1136	Interest on Loans made by Government	1,276,000	161,161	258,405	865,276
I1139	Social Security	1,838,000,000	397,266,952	362,783,129	1,713,791,891
I1142	Grants	300,000,000	123,992,901	24,259,681	205,203,569
I1145	Miscellaneous Receipts	11,966,500	11,272,372	6,300,294	20,854,403
	Total Ordinary Revenue	**8,420,628,500**	**2,044,709,371**	**1,562,815,610**	**8,071,888,003**
I1148	Loans	1,900,000,000	---	449,769,400	1,397,599,100
I1151	Repayment of Loans	2,784,000	---	---	5,338,399
	Total Non-Ordinary Revenue	**1,902,784,000**	**---**	**449,769,400**	**1,402,937,499**
TOTAL REVENUE		**10,323,412,500**	**2,044,709,371**	**2,012,585,010**	**9,474,825,502**

Note: Figures in Statement may not add up due to rounding

Treasury
Authority: TR 1159/24

Date: 09 - 04 - 2026

Paulanne Mamo
Accountant General

COMPARATIVE RETURN OF EXPENDITURE
for the period 1st January 2026 to 31st March 2026

		Budget 2026 €	Actual Expenditure Jan - Mar 2026 €	Actual Expenditure Jan - Mar 2025 €	Actual Revenue Jan - Dec 2025 €
RECURRENT EXPENDITURE					
1	Office of the President	6,428,000	1,286,053	1,275,382	4,906,895
2	Parliamentary Service	15,295,000	1,650,268	4,464,045	13,959,840
3	Office of the Ombudsman	2,003,000	---	1,000,000	2,054,900
4	National Audit Office	6,000,000	2,000,000	1,650,000	4,450,000
5	Commissioner for Standards in Public Life	600,000	---	---	500,000
6	Office of the Prime Minister	96,349,000	27,170,926	13,117,048	74,826,891
7	Information	1,706,000	494,819	399,037	1,526,808
8	Government Printing Press	2,809,000	713,453	795,369	2,604,350
9	Electoral Office	5,951,000	916,929	1,428,583	5,401,876
10	Public Service Commission	1,066,000	266,563	223,440	974,992
11	Industrial and Employment Relations	2,766,000	623,965	553,287	2,454,985
12	Ministry for Foreign Affairs and Tourism	227,719,000	50,658,770	47,552,835	254,877,669
13	Ministry for Culture, Lands and Local Government	107,550,000	23,526,024	18,290,842	111,261,163
14	Local Government	64,401,000	33,471,609	15,103,319	71,868,378
15	Ministry for Social Policy and Children's Rights	78,832,000	22,386,107	20,604,613	76,391,009
16	Social Policy	622,688,000	104,013,123	107,421,119	590,662,550
17	Social Security Benefits	1,744,795,000	491,244,179	442,104,992	1,616,617,897
18	Pensions	104,775,000	26,042,224	25,121,507	104,279,899
19	Ministry for Agriculture, Fisheries and Animal Rights	70,328,000	20,636,197	14,910,838	71,038,999
20	Ministry for Social and Affordable Accommodation	81,433,000	12,531,484	13,075,096	70,997,042
21	Ministry for the Economy, Enterprise and Strategic Projects	60,772,000	11,657,863	9,875,339	71,243,420
22	Commerce	2,208,000	590,571	435,892	2,070,839
23	Ministry for Inclusion and the Voluntary Sector	68,919,000	15,747,074	13,314,555	58,755,455
24	Ministry for Gozo and Planning	94,538,000	22,928,257	19,757,919	85,047,131
25	Ministry for Home Affairs, Security and Employment	175,130,000	44,442,406	41,430,015	178,772,830
26	Armed Forces of Malta	100,609,000	24,972,246	19,634,653	94,378,661
27	Police	126,557,000	30,592,804	26,518,451	117,302,099
28	Probation and Parole	1,988,000	384,363	424,073	1,744,706
29	Civil Protection	18,345,000	4,221,598	3,848,445	15,485,432
30	Ministry for the Environment, Energy and Public Cleanliness	470,327,000	49,805,731	43,594,148	476,659,121
31	Ambjent Malta	21,939,000	5,183,706	4,490,626	19,966,561
32	Ministry for Finance	337,731,000	114,213,585	78,701,474	327,723,182
33	Economic Policy	2,179,000	630,658	538,621	1,966,009
34	Treasury	45,800,000	2,607,832	3,386,086	51,002,057
36	Malta Tax and Customs Administration	56,047,000	16,201,644	12,888,732	58,383,692
37	Contracts	3,777,000	957,447	813,851	3,704,466

COMPARATIVE RETURN OF EXPENDITURE
for the period 1st January 2026 to 31st March 2026

		Budget 2026 €	Actual Expenditure Jan - Mar 2026 €	Actual Expenditure Jan - Mar 2025 €	Actual Revenue Jan - Dec 2025 €
RECURRENT EXPENDITURE (Cont'd)					
38	Ministry for Education, Sport, Youth, Research and Innovation	587,270,000	153,795,652	128,173,823	532,289,262
39	Education	508,894,000	137,722,389	124,949,030	484,247,892
40	Ministry for European Funds and the Implementation of the Electoral Program	13,046,000	3,255,834	7,087,704	18,202,679
41	Ministry for Justice and Reform of the Construction Sector	86,705,000	22,558,711	17,694,590	88,822,641
42	Ministry for Health and Active Ageing	1,240,546,000	272,816,219	232,614,793	1,142,894,481
43	Active Ageing	337,599,000	99,116,069	79,816,490	366,318,884
44	Ministry for Transport, Infrastructure and Public Works	208,754,000	36,945,017	40,893,581	203,167,332
	[Ministry for Lands and the Implementation Programme	---	---	2,345,245	3,880,875
SUBTOTAL RECURRENT EXPENDITURE		**7,813,174,000**	**1,890,980,370**	**1,642,319,488**	**7,485,685,851**
34	Treasury				
	Loan Facility	100,000	---	---	---
TOTAL RECURRENT EXPENDITURE		**7,813,274,000**	**1,890,980,370**	**1,642,319,488**	**7,485,685,851**
35	Public Debt Servicing				
	Contribution to Special MGS Sinking Fund	30,000,000	---	---	30,000,000
	Interest - Local	315,693,076	76,021,179	69,117,027	277,861,243
	Repayment of Loan - Local	958,472,422	---	---	459,455,290
	Early Repayments of MGRSB	5,755,000	1,123,800	1,459,800	5,905,400
	Contribution to Sinking Fund - Foreign	30,000	---	---	30,000
	Repayment of Loan - Foreign	---	---	1,711	3,570,381
	Interest - Foreign	5,748,502	1,146	---	80,000,000
	Interest - Short-term Borrowing	14,500,000	3,092,015	4,630,999	15,188,550
TOTAL PUBLIC DEBT SERVICING		**1,330,199,000**	**80,238,141**	**75,209,538**	**872,010,864**
TOTAL RECURRENT EXPENDITURE AND PUBLIC DEBT SERVICING		**9,143,473,000**	**1,971,218,510**	**1,717,529,025**	**8,357,696,715**

Note: Figures in Statement may not add up due to rounding

Treasury
Authority: TR 1159/24

Date: 09 - 04 - 2026

Paulanne Mamo
Accountant General

COMPARATIVE RETURN OF CAPITAL EXPENDITURE
for the period 1st January 2026 to 31st March 2026

		Budget 2026 €	Actual Expenditure Jan - Mar 2026 €	Actual Expenditure Jan - Mar 2025 €	Actual Revenue Jan - Dec 2025 €
CAPITAL EXPENDITURE					
I	Office of the President	580,000	52,510	74,852	783,612
II	Parliamentary Service	1,174,000	---	---	525,000
III	National Audit Office	1,200,000	---	450,000	1,500,000
IV	Office of the Prime Minister	57,945,000	9,106,700	10,685,313	75,829,248
V	Ministry for Foreign Affairs and Tourism	11,669,000	1,692,894	287,106	21,403,674
VI	Ministry for Culture, Lands and Local Government	72,062,000	18,655,863	7,325,666	104,915,755
VII	Ministry for Social Policy and Children's Rights	7,992,000	537,169	427,237	5,574,788
VIII	Ministry for Agriculture, Fisheries and Animal Rights	46,738,000	12,494,699	17,884,519	106,053,392
IX	Ministry for Social and Affordable Accommodation	241,000	6,248	1,021	128,903
X	Ministry for the Economy, Enterprise and Strategic Projects	80,707,000	2,148,075	3,053,150	103,768,638
XI	Ministry for Inclusion and the Voluntary Sector	6,371,000	684,118	286,647	2,919,781
XII	Ministry for Gozo and Planning	27,544,000	3,220,183	860,573	19,548,269
XIII	Ministry for Home Affairs, Security and Employment	90,484,000	11,699,602	6,377,310	88,935,603
XIV	Ministry for the Environment, Energy and Public Cleanliness	274,767,000	28,277,337	3,041,262	205,366,430
XV	Ministry for Finance	21,604,000	2,401,294	3,856,952	19,888,047
XVI	Ministry for Education, Sport, Youth, Research and Innovation	99,916,000	15,936,513	5,081,294	94,492,859
XVII	Ministry for European Funds and the Implementation of the Electoral Program	58,084,000	3,669,599	---	---
XVIII	Ministry for Justice and Reform of the Construction Sector	7,255,000	6,419,126	78,667	4,106,596
XIX	Ministry for Health and Active Ageing	106,686,000	10,679,234	7,345,262	83,498,818
XX	Ministry for Transport, Infrastructure and Public Works	150,495,000	31,228,075	16,510,148	166,942,377
	[Ministry for Lands and the Implementation of the Electoral Programme	---	---	3,562,767	7,324,275
TOTAL CAPITAL EXPENDITURE		**1,123,514,000**	**158,909,236**	**87,189,747**	**1,113,506,066**
XV	Ministry for Finance				
	Investment - Equity Acquisition	50,000	10,000,000	---	280,000
TOTAL CAPITAL EXPENDITURE AND INVESTMENT		**1,123,564,000**	**168,909,236**	**87,189,747**	**1,113,786,066**
TOTAL EXPENDITURE		**10,267,037,000**	**2,140,127,746**	**1,804,718,772**	**9,471,482,780**

Note: Figures in Statement may not add up due to rounding

Treasury
Authority: TR 1159/24

Date: 09 - 04 - 2026

Paulanne Mamo
Accountant General

STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2026
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2025

(Published in terms of Section 34 of the Public Finance Management Act - Act 1 of 2019)

	2026 €		2025 €	
Balance on 1st January		**(862,979,188)**		**(865,771,725)**
Revenue from 1st January to 31st March		**2,044,709,371**		**2,012,585,010**
		1,181,730,183		**1,146,813,285**
Expenditure from 1st January to 31st March				
Recurrent Services	**1,971,218,510**		**1,717,529,025**	
Capital Programme	**168,909,236**		**87,189,747**	
		2,140,127,746		**1,804,718,772**
Balance as on 31st March		**(958,397,563)**		**(657,905,487)**

Note: Figures in Statement may not add up due to rounding

The Treasury, Malta

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Paulanne Mamo
Accountant General